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News

House OKs \$1.6M for Armor Dynamics

Saturday, December 19, 2009

WASHINGTON — The 2010 Defense Appropriation Bill approved by the House this week includes \$1.6 million for Kingston-based Armor Dynamics, according to U.S. Rep. Maurice Hinchey.

Hinchey, D-Hurley, said the money will help the start-up company bring to market its bomb-resistant armor system, which is intended to protect U.S. troops from such deadly munitions as roadside bombs, and create or save jobs at Armor's manufacturing site.

The bill is expected to win Senate approval as early as today, then go to President Barack Obama for his signature.

"This federal investment will create or save 10 jobs in Kingston right now and pave the way for the likely creation of two dozen more jobs within the next two years from federal contracts that Armor Dynamics will be well-positioned to receive," Hinchey, a member of the House Appropriations Subcommittee on Defense, said in a prepared statement. "I was very pleased to obtain these funds to support a growing employer in Kingston that is making an important contribution to the well-being of our troops."

Armor Dynamics is the developer of MagmaCore Reactive Armor, a patented composite armor technology designed to improve human survivability in explosions. The company will use the money in the Defense Appropriation Bill to develop a more sophisticated armor system for a variety of military vehicles, Hinchey said.

Armor President and Chief Executive Officer David Warren said in a prepared statement: "We are grateful to Congressman Hinchey for his unparalleled commitment to promoting the development of the innovation economy and job growth in our community. This funding will support our research partnership with the U.S. Army and lead to innovative solutions that will better protect our combat soldiers."

Armor Dynamics was founded in 2008 and is located in a 15,000-square-foot building at the Kingston Business Park off Delaware Avenue. It employed just seven people as of this past spring but hopes to someday have a workforce of 500.

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